



help



SAG INFOTECH PVT. LTD

Validation of Certificate u/s 197 by using
Deductor Login @ TRACES

SOFT SOLUTION FOR THOSE WHO
CAN'T AFFORD TO MAKE ERROR



Validation of Certificate u/s 197 using Deductor Login @ TRACES.

Here you will be able to know what is the limit of available amount which can be used according to section 197 for lower deduction as the case may be ,if limit has been crossed by the assessee s/w will show you an error message in data quality check wizard and automatically show you that limit has been crossed and difference amount will be taxable at normal rate which will be treated as short deduction .



- E-TDS/TCS



Select appropriate TDS form and client.

Masters	
TDS Forms	Lower Deduction/Collection or No Deduction/Collection
Import Data	Form 15J
Online Activities @ TAN Login	From A.Y. 2006-07 Onwards -> Form 24Q (Salary)
Requested Downloads @ TRACES Login	From A.Y. 2006-07 Onwards -> Form 26Q (Other than Salary)
Online TDS/TCS e-Return Upload (TIN-NSDL)	From A.Y. 2006-07 Onwards -> Form 27Q (Non-resident)
Quick View Intimation	From A.Y. 2006-07 Onwards -> Form 27EQ (Collection at source)
	Form 26A (Accountant certificate for failure to deduct)
	Form 26QA - Quarterly
	Form 26QAA - Quarterly
	Form 26QB (Challan-cum-statement of deduction of tax u/s 194-1A)
	Form 30 (Claim for refund of tax)

Assessment Year Quarter

Code	Name	TAN	PAN
N-1	NITIN GUPTA	JPRN05903C	AGMPG0469M
2	SAG INFOTECH PRIVATE LIMITED	JPRS10217E	AAOCS2362J
1	SURABHI AMIT GUPTA	JPRS08379A	AGMPG0450A



Select return then add challan details and add deductee details

Name : **SAG INFOTECH PRIVATE LIMITED**
 TAN : **JPRS10217E** Form No. : **260** A.Y. : **2015-16** F.Y. : **2014-15** Quarter : **IInd (July - September)**

Assessment Year **2015-2016** Quarter **IInd (July - September)** Form **26Q** [Change Period / Form](#)

Return	Filing Date	Provisional Receipt No. / Token No.
Original		

Mode of Return Not Filed Yet Electronic Paper [Edit Filing Details](#)

Instructions for Filing a Correction Statement:

1. Request/Download/Import the Latest Consolidated Statement before Correction.
2. Don't Delete the Consolidated Statement File (TDS File) as the same is required for Validation.
3. In case you have already filed a Correction Statement and need to file a Correction Statement again for more Corrections, Don't make corrections in Existing Correction Statement filed earlier. First, check the Quarterly Statement Status (Accepted/Rejected) of Last Correction Statement at TIN-NSDL/TRACES, accordingly Follow Step 1.

[View / Edit Statement](#) [View Complete Statement](#) [View Form / e-Return](#)
[Prepare New Correction Statement](#) [File Cancellation Statement](#) [Delete Statement](#)
[View Statement Status](#) [Deductee Master](#) [Import Data](#)
[SetUp \(F6\)](#) [Reports / Forms](#) [Merge Duplicate Deductee Master](#) [Back](#)

Name : **SAG INFOTECH PRIVATE LIMITED**
 TAN : **JPRS10217E** Form No. : **260** A.Y. : **2015-16** F.Y. : **2014-15** Quarter : **IInd (July - September)**

Change in Address Since Submitting the Last Return -> Deductor **No** Person Responsible for Deducting Tax **No**

Tax Deducted & paid to credit of the Central Government (Challan Details) [Finalize/Cancel Import](#) [Unreconciled Challans](#)

Sr. No.	Minor Head	Section Code	TDS	Surcharge	Edu. Cess	Sec. & Higher E.C.	Interest	Late Fee u/s 234E	Others	Challan Amount	Cheque / DD No.	BSR Code	Challan Date
1	200	194C	1482.00	0.00	0.00	0.00	0.00	0.00	0.00	1482.00		0302275	01/08
2	200	194I	34001.00	0.00	0.00	0.00	0.00	0.00	0.00	34001.00		0302275	01/08
3	200	194J	11195.00	0.00	0.00	0.00	0.00	0.00	0.00	11195.00		0302275	01/08
4	200	194J	3185.00	0.00	0.00	0.00	0.00	0.00	0.00	3185.00		0302275	01/09

Section Code **194C - Payments to contractor and sub-contractors** TDS **1482.00** Surcharge **0.00**

Education Cess	Sec. & Higher E.C.	Interest	Late Fee	Others	Total Amount	Cheque/DD No.
0.00	0.00	0.00	0.00	0.00	1482.00	

By Book Entry? **No** BSR Code **0302275 - PUNJAB NATIONAL BANK, JAIPUR-JAWAHAR NAGAR** Date of Deposit **01/08/2014** Bank Challan No. **01039**

Minor Head N/A 200-TDS Payable by Tax Payer 400-TDS Regular Assessment (Raised by I.T. Deptt.) Interest (As Per Deductee Annexure) **0.00** Others (As Per Deductee Annexure) **0.00**

[Add Challan](#) [Modify Challan](#) [Delete Challan](#) [Deductee Details](#)
[Print Challan](#) [Import from Other Challan](#) [Form/e-Return](#)
OLTAS(TAN) / BIN View **Challan Status @ TRACES** **PAN Statistics** **Export to Excel** **Back**



Add the basic detail regarding for deductee

Name : SAG INFOTECH PRIVATE LIMITED
 TAN : JPRS10217E Form No. : 26Q A.Y. : 2015-16 F.Y. : 2014-15 Quarter : IInd Qu

As Per Challan (193->>30/09/2014->>							As Per Deductee Details							
Tax	SC	EC	SHEC	Intt.	LateFee	Others	Total	Tax	SC	EC	SHEC	Deduction(A)	Deposit(B)	Intt.
0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Difference								0.00	0.00	0.00	0.00	0.00	0.00	

Details of Amount Paid/Credited and Tax Deducted

Sr. No.	Section Code	Deductee Code	Name of Deductee	PAN of Deductee	Payment / Credit Date	Paym Credit

Section Code: Same as per Challan (193 - Interest on securities)

Name of Deductee: DISHNET WIRELESS LTD

Payment / Credit Date: 30/09/2014

Payment / Credit Amount: 50000.00

Auto Calculate Tax/SC/EC/SHEC:

Date of Deduction	TDS Amount	Surcharge	Education Cess	SHEC	Total Tax
	0.00	0.00	0.00	0.00	0.00

Reasons for non-deduction/lower deduction/higher deduction: A - Lower deduction/No Deduction on account of certificate under section 197

Certificate No. issued by the Assessing Officer of - 197: 0314FP133J

Verify/Search

Cancel Save

After selecting reason(A) lower deduction/ no deduction on account of certificate under section 197 ,A button will be displayed verified search. Which can be used to verified Certification No. by inserting the same or auto fetch software database which were used by the assessee earlier





User ID Password Show

Valid Period Range: All Range
 Status as per TRACES: All Check Pending Not Found No Balance Balance Available
 Amount Consumed Status as per Software: All No Balance Balance Available Excess Consumed

Sr. No.	Section	PAN	Certificate No.	Valid From	Valid To	Section	Rate	Certificate Limit Amount	Amount Consumed as per TRACES	Amount Consumed as per Software	Issue Date	Last Checked @ TRACES On
<input checked="" type="checkbox"/> 1	194J	AAACD5767E	0314FP1333	05/06/2014	31/03/2015	194J	0.00	460800.00	0.00	0.00	17/06/2014	06-Oct-2014 02:20:55 PM

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This is the search result in which you will find

- ✓ Certification number.
- ✓ Validity date.
- ✓ Section/rate.
- ✓ Amount consumed as per TRACE.
- ✓ Certification limit amount.
- ✓ Issue date

You can use selected certificate to extent of certification limit.

If limit is crossed s/w will show you an error message.



Details of Amount Paid/Credited and Tax Deducted

Sr. No.	Section Code	Name of Deductee	PAN of Deductee	Reason & Certificate No.	Tax Rate as per Income Tax Act	Applicable Tax Rate As Per Section 206AA	Tax to be Deducted	Short Deduction	Other Details
1	194J	DISHNET WIRELESS LTD	AAACD5767E	A 0314FP133J	10.00	N/A	20.00	20.00	Certificate u/s 197 No.: 0314FP133J Limit: Rs. 460800 Excess: Rs. 200

Data quality check wizard you will find the error that Certification amount /limit has been crossed and excess amount will be taxable at normal rate and software will show you message of short deduction.. As shown in following example limit is 460800 and assessee has used 461000 hence Excess amount Rs. 200 will be treated as short deduction and taxable @ normal rate.

Thank You.

