



help



**Help Manual
For
Fixed Assets Register**

SOFT SOLUTION FOR THOSE WHO
CAN'T AFFORD TO MAKE ERROR



Select Company for which you want to prepare Fixed Assets Register and Financial year:

Company Details

Financial Year **2014-15**

S.N.	CODE	COMPANY NAME	CIN	GLN	REG. NO.	PRIVATE/PUBLIC	INCC
1	001	SAG INFOTECH PRIVATE LIMITED	U72200RJ2010PTC031817		031817	Private	15/05

Set Password Remove Password Client List Selection Ok Cancel



After selecting company and financial year select Fixed Assets

The screenshot shows the SAG e-File interface for SAG INFOTECH PRIVATE LIMITED. The window title is "Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2014-15]". The main header displays "Company e-File 2.15.7" and "SAG INFOTECH PRIVATE LIMITED". A dropdown menu for "Financial Year" is set to "2014-15". A "More Services" link is visible on the right. The main content area contains a grid of buttons for various services. The "Fixed Assets" button is highlighted with a red oval. Below the buttons, there are instructions for authorized signatories and a footer with copyright information and important web links.

13672815 SAG LIVE SUPPORT

Company e-File 2.15.7

SAG INFOTECH PRIVATE LIMITED

Financial Year 2014-15

15 July 2015 10:30:39

More Services

Product Activation, Other Product related Services, Know More About SAG here ...

Master E-Forms MOA / AOA Compliance Check List

Company Info Upload E-Forms Minutes & Resolutions Billing DSC Book

Fixed Assets Check New Forms Notice MCA21 Utility

Report MCA Transactions Annual Return Penalties

XBRL Fee Calculator Directors Report Companies Act 2013

Bulk SMS Bulk E-Mail Help Quit

For Authorised Signatory Press F4
To Change Company Press F3
Open Application Directory (Ver: Server)
Open Data Directory (Ver: Server)

© All Rights Reserved by SAG Infotech Pvt. Ltd.

Important Web Links ICAI ICWAI XBRL MCA



Depreciation as per Schedule XIV of Companies Act 1956 (Old Format): Select Company and Financial year before 2014-15

The screenshot shows the SAG Company e-Filer 2.15.7 web application interface. The window title is "Company e-Filer ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2014-15]". The page header includes the SAG logo with "LIVE SUPPORT" and the text "Company e-Filer 2.15.7" and "SAG INFOTECH PRIVATE LIMITED". The "Financial Year" is set to "2014-15". A "More Services" link is present with the text "Product Activation, Other Product related Services, Know More About SAG here ...".

The main content area contains several buttons for navigation and actions:

- Master
- Company Info
- Fixed Assets
- Report
- XBRL
- Bulk SMS
- E-Forms
- Upload E-Forms
- Check New Forms
- MCA Transactions
- Fee Calculator
- Bulk E-Mail
- MOA / AOA
- Minutes & Resolutions
- Notice
- Annual Return
- Directors Report
- Help
- Compliance Check List
- Billing
- DSC Book
- Utility
- Misc.
- MCA21 Utility
- Penalties
- Companies Act 2013
- Quit

At the bottom left, there are instructions: "For Authorised Signatory Press F4", "To Change Company Press F3", "Open Application Directory (Ver: Server)", and "Open Data Directory (Ver: Server)". At the bottom right, there are "Important Web Links" for ICAI, DSC, ICWAI, XBRL, and MCA. The footer text is "© All Rights Reserved by SAG Infotech Pvt. Ltd.".

Insert details of Assets Purchased with required particulars, If assets is purchased prior to selected year than user have to fill depreciation amount up to selected year, so that user can calculate depreciation for current year of assets previously acquired.

Particulars

Details Companies Act

Date of Put to Use Date of Accounting

Cost Excise Credit

Currency Difference Grant/Subsidy Net Amount

Rate of Depreciation as per Companies Act Income Tax Act

Depreciation Upto 31/03/2013

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	

Fixed Assets Group Master

Block

(Select)

(Does Not Consider for Calculation as per Companies Act)

- Building
- Plant and Machinery
- Furniture & fittings
- Ships

© WDV © SLM



Select block as per companies act 1956 for auto calculation of Depreciation rates

Fixed Assets Group Master

Sr. No.	Nature/Classification	Rate (SLM)	Rate (WDV)
(i)	General rate applicable to plant and machinery (not being a ship)		
(ii)	Special rates		

WDV SLM
 Back

Sr. No.	Nature/Classification	Rate (SLM)	Rate (WDV)
(a)	plant & machinery (not being a ship) other than continuous process plant for which no special rate has been prescribed under (i) below	4.75	13.91
(b)	continuous process plant, for which no special rate has been prescribed under (i) below	5.28	15.33

WDV SLM
 Back



After selection of block and depreciation method click on update button to check depreciation calculation

Particulars

Details **Companies Act**

Block	SN	Date	Block Name
	1	01/04/2013	plant & machinery (not being a ship) other than continuous process plant for which no special rate has been prescribed

Method	SN	Date	Method
	1	01/04/2013	WDV

For Companies Act 2013 From 01/04/2014

Residual Value

Life

*Please enter current financial year beginning date in case of existing asset.

Rate	SN	Date	Rate
	1	01/04/2013	13.91

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	



If you want to check depreciation calculation → Go to Depreciation Calculation and check Report of depreciation calculation

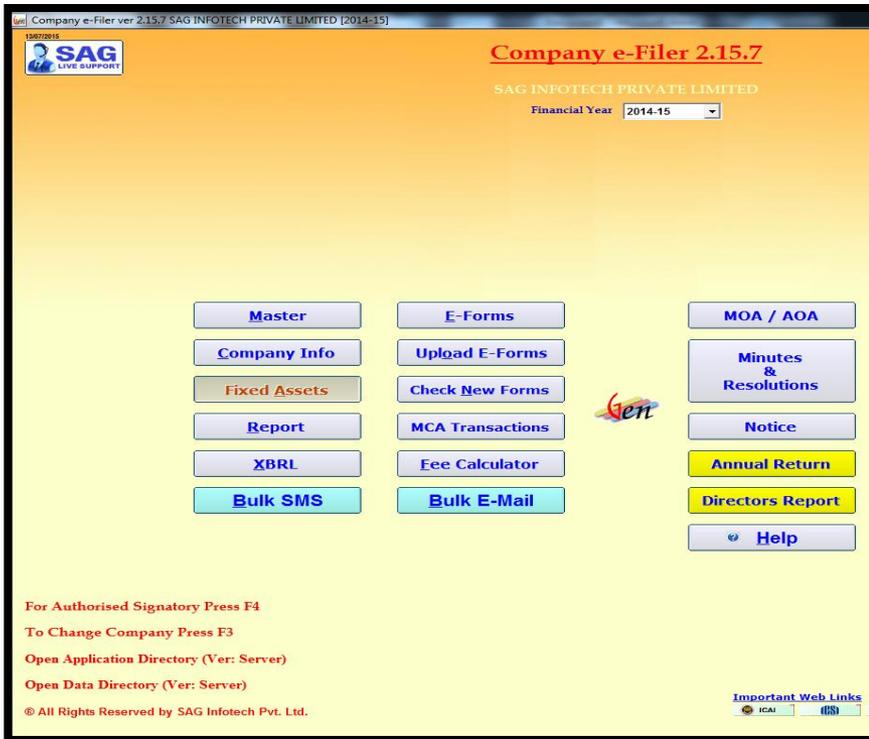
CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

SN	Asset Name	Block	Method	Date From - To	Days	Amount	Rate %	Depreciation
1	PLANT	plant & machinery (not being a ship) other than continuous process plant for which no special rate has been prescribed under (i) below	WDV	01/04/2013 - 31/03/2014	365	43900.00	13.91	6106.49
Total					365			6106.49

Depreciation calculation as per Companies act 2013 (According to Schedule II)

Prerequisites :

Financial year should be on or after 2014-15 and Block selection should be based on Schedule II



Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2014-15]

Company e-File 2.15.7

SAG INFOTECH PRIVATE LIMITED

Financial Year: 2014-15

Master E-Forms MOA / AOA

Company Info Upload E-Forms Minutes & Resolutions

Fixed Assets Check New Forms Notice

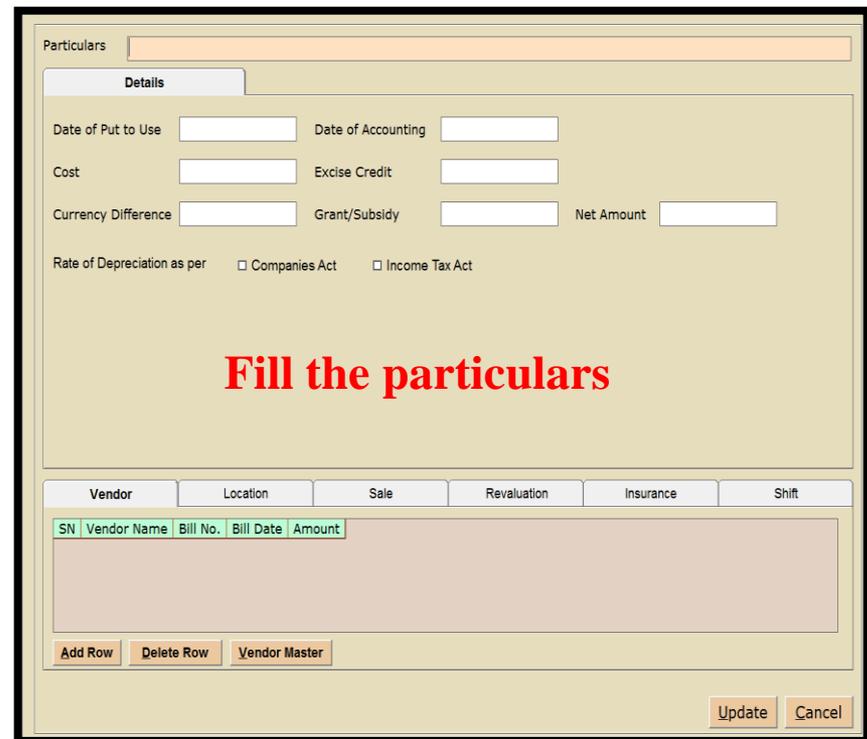
Report MCA Transactions Annual Return

XBRL Fee Calculator Directors Report

Bulk SMS Bulk E-Mail Help

For Authorised Signatory Press F4
To Change Company Press F3
Open Application Directory (Ver: Server)
Open Data Directory (Ver: Server)

© All Rights Reserved by SAG Infotech Pvt. Ltd.



Particulars

Details

Date of Put to Use: [] Date of Accounting: []

Cost: [] Excise Credit: []

Currency Difference: [] Grant/Subsidy: [] Net Amount: []

Rate of Depreciation as per Companies Act Income Tax Act

Fill the particulars

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	

Add Row Delete Row Vendor Master

Update Cancel



Fill details of particulars : Like name of assets purchased ,date of put to use, useful life of assets to calculate rate of depreciation as per Cost, select Companies act 2013

Particulars

Details **Companies Act**

Date of Put to Use Date of Accounting

Cost Excise Credit

Currency Difference Grant/Subsidy Net Amount

Rate of Depreciation as per Companies Act Income Tax Act

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	

Select block according to new schedule II of Companies Act 2013 for Auto calculation Of useful life and rate of Depreciation as per selected method of depreciation

Particulars

Details **Companies Act**

Block	SN	Date	Block Name	Life
	1	01/04/2014	...	

Method	SN	Date	Method
--------	----	------	--------

Rate

SN	Date	Rate
----	------	------

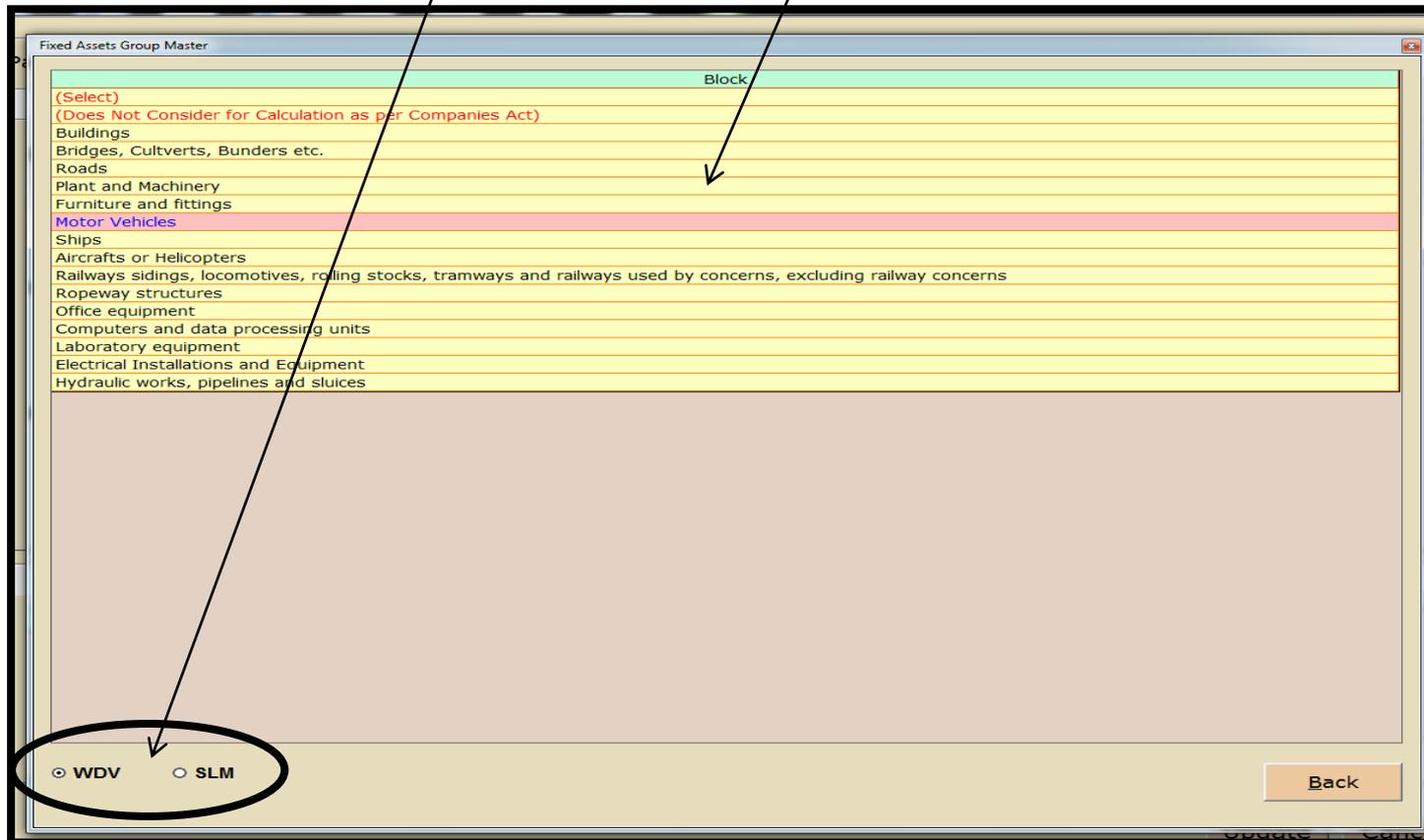
For Companies Act 2013 From 01/04/2014

Residual Value

Life

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	

Select method of Depreciation and block/Group of assets:



Fixed Assets Group Master

Block

(Select)
(Does Not Consider for Calculation as per Companies Act)

Buildings
Bridges, Culverts, Bunders etc.
Roads
Plant and Machinery
Furniture and fittings
Motor Vehicles
Ships
Aircrafts or Helicopters
Railways sidings, locomotives, rolling stocks, tramways and railways used by concerns, excluding railway concerns
Ropeway structures
Office equipment
Computers and data processing units
Laboratory equipment
Electrical Installations and Equipment
Hydraulic works, pipelines and sluices

WDV SLM

Back



Selection of category of assets from the list for auto calculation of useful life and depreciation rate to calculate depreciation as per companies act 2013

Fixed Assets Group Master

Sr. No.	Nature/Classification	Useful Life	Rate (SLM)	Rate (WDV)
1.	Motor cycles, scooters and other mopeds	10	9.50	25.89
2.	Motor buses, motor lorries, motor cars and motor taxies used in a business of running them on hire	6	15.83	39.30
3.	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	8	11.88	31.23
4.	Motor tractors, harvesting combines and heavy vehicles	8	11.88	31.23
5.	Electrically operated vehicles including battery powered or fuel cell powered vehicles	8	11.88	31.23

WDV SLM

Back



Auto calculation of rate, Residual value, and life

Particulars

Details **Companies Act**

Block	SN	Date	Block Name	Life
	1	01/04/2014	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	8

A

D

Method	SN	Date	Method
	1	01/04/2014	WDV

A

D

For Companies Act 2013 From 01/04/2014

Residual Value

Life

Rate	SN	Date	Rate
	1	01/04/2014	31.23

A

D

Vendor Location Sale Revaluation Insurance Shift



If you want to change depreciation amount which is calculated by software then you can edit the depreciation amount by clicking on set manual depreciation

Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2014-15] - [Fixed Assets]

Details of Assets

SN	Particulars	Date of Put to Use	Grant / Subsidy	Misc. Adj.	Net Amount	As per Companies Act				IT - Rate (%)	Addl. Dep. Rate (%)	Details of Sale/Deduction		
						Method	Residual Value	Useful Life (Years)	Rate (%)			Date	Amount	Expenses
=>	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)
1	PLANT	01/04/2012	0.00	0.00	52000.00	WDV	2259.00	13	20.58	15.00	NA		0.00	0.00



Select the assets of which you want to edit depreciation amount

Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2014-15] - [Fixed Assets]

<input type="checkbox"/>	SN	Particulars	Date of Put to Use	Cost	Method	Rate	Depreciation Manual
<input type="checkbox"/>	1	PLANT	01/04/2012	52000.00	WDV	20.58	8681.49

Change of depreciation from 8681 to 10000 Rs.

Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2014-15] - [Fixed Assets]

<input type="checkbox"/>	SN	Particulars	Date of Put to Use	Cost	Method	Rate	Depreciation Manual
<input checked="" type="checkbox"/>	1	PLANT	01/04/2012	52000.00	WDV	20.58	10000.00

After selection of assets software will allow you to edit depreciation amount

Impact of change in depreciation amount will now reflected in depreciation calculation and depreciation register

Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2014-15] - [Fixed Assets]

<input type="checkbox"/>	SN	Particulars	Date of Put to Use	Cost	Method	Rate	Depreciation Manual
<input checked="" type="checkbox"/>	1	PLANT	01/04/2012	52000.00	WDV	20.58	8681.49

SAG INFOTECH PRIVATE LIMITED F.Y. 2014-15

CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

SRI	Asset Name	Block	Method	Date From - To	Days	Amount	Rate %	Depreciation
1	PLANT	Plant and machinery other than Continuous Process plant not covered under specific industries	WDV	01/04/2014 - 31/03/2015	365	42184.10	20.58	10000.00
Total					365			10000.00



When you want to change financial year from one year to another you can set depreciation rates

For example: if you want depreciation rates of financial year 2015-16 same as applicable on FY 2014-15 simply click on Set Depreciation Rates and click on update option otherwise in case of change in depreciation rate ,edit rates and update the same for future correspondence

Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2015-16] - [Fixed Assets]

Details of Assets

SN	Particulars	Date of Put to Use	Grant / Subsidy	Misc. Adj.	Net Amount	As per Companies Act			IT - Rate (%)	Addl. Dep. Rate (%)	Details of Sale/Deduction			
						Method	Residual Value	Useful Life (Years)			Rate (%)	Date	Amount	Expenses
=>	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	
1	PLANT	01/04/2012	0.00	0.00	52000.00	WDV	2259.00	13	20.58	15.00	NA		0.00	0.00

Buttons: Add, Edit, Delete, **Set Depreciation Rates**, Set Manual Depreciation

Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2015-16] - [Fixed Assets]

SN	Particulars	Method	Rate	New Rate
<input checked="" type="checkbox"/>	1 PLANT	WDV	20.58	20.90

Same depreciation rates as per old FY

Update

Company e-File ver 2.15.7 SAG INFOTECH PRIVATE LIMITED [2015-16] - [Fixed Assets]

SN	Particulars	Method	Rate	New Rate
<input checked="" type="checkbox"/>	1 PLANT	WDV	20.58	25.00

Edit depreciation rates as you want

Update



Details Of Vendor From which assets has been purchased including Bill No.& Bill Date

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	
1	Neeta	021	01/04/2014	60000	



**Location Master :Insert details of Location and Department
To know for which Department assets is being used, whether assets has
been transferred from one department to another? if yes then furnish
.details of new location**

Particulars: CAR

Details | Companies Act

Block

SN	Date	Block Name
1	01/04/2014	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire

Method

SN	Date	Method
1	01/04/2014	WDV

For Companies Act 2013 From 01/04/2014

Residual Value: 2985

Life:

Rate

SN	Date	Rate
1	01/04/2014	31.23

Vendor | Location | Sale | Revaluation | Insurance | S

SN	Date	Location	Department
1	01/04/2014	Jaipur	stock department

Add Row | Delete Row | Location Master | Department Master

Update

Particulars: CAR

Details | Companies Act | Income Tax

Date of Put to Use: 01/04/2014 | Date of Accounting: 01/04/2014

Cost: 60000.00 | Excise Credit: 500.00

Currency Difference: 400.00 | Grant/Subsidy: 200.00 | Net Amount: 59700.00

Rate of Depreciation as per Companies Act Income Tax Act

Vendor | Location | Sale | Revaluation | Insurance | S

SN	Date	Location	Department
1	01/04/2014	Jaipur	stock department
2	01/08/2014	Mumbai	Delivery spot

Add Row | Delete Row | Location Master | Department Master

Update



Details of Assets sold during the year:

If assets are sold during the year user have to furnish details like date of sale, expenses on sale and sale realisation

Particulars

Block	SN	Date	Block Name	Life
	1	01/04/2014	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	8

Method	SN	Date	Method
	1	01/04/2014	WDV

Rate	SN	Date	Rate
	1	01/04/2014	31.23

For Companies Act 2013 From 01/04/2014

Residual Value

Life

Details of Sale/Deduction

Date of Sale/Deduction Sale/Deduction Amount Expenses (If any)



Details of Revaluation:

If assets are revalue during the year then user should furnish details of revaluation whether revaluation is upper side or lower side

Particulars

Block

SN	Date	Block Name	Life
1	01/04/2014	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	8

Companies Act

Method

SN	Date	Method
1	01/04/2014	WDV

Rate

SN	Date	Rate
1	01/04/2014	31.23

For Companies Act 2013 From 01/04/2014

Residual Value

Life

SN	Date of Revaluation	Increase/Decrease Amount	Remarks
1	01/08/2014	20000	On account of reclassification



Details of Insurance of the assets:

If any insurance has been taken for the assets then user can furnish details of Insurance premium paid and renewal of insurance .

If renewal date is inserted then software will remind you to pay insurance on next renewal date

Particulars:

Details | Companies Act

Block

SN	Date	Block Name	Life
1	01/04/2014	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	8

A
D

Method

SN	Date	Method
1	01/04/2014	WDV

A
D

Rate

SN	Date	Rate
1	01/04/2014	31.23

A
D

For Companies Act 2013 From 01/04/2014

Residual Value:

Life:

SN	Policy No.	Date	Amount	Premium	Renewal Due Date	Renewal Date	Insurer Name
1	012345	01/04/2015	60000	5000	01/04/2015	01/04/2015	Motar corp insurance agency

Vendor | Location | Sale | Revaluation | Insurance | Shift

Add Row | Delete Row

Update | Cancel



Details of Shift :

If assets has been used in shifts then user can choose shifts for calculation of shift wise depreciation

Particulars:

Details | Companies Act

Block	SN	Date	Block Name	Life
	1	01/04/2014	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	8

A
D

Method	SN	Date	Method
	1	01/04/2014	WDV

A
D

Rate

SN	Date	Rate
1	01/04/2014	31.23

A
D

For Companies Act 2013 From 01/04/2014

Residual Value:

Life:

Vendor | Location | Sale | Revaluation | Insurance | Shift

From	To	Shift
01/04/2014	05/06/2014	Single

A
D

Update | Cancel

Dep as per Income Tax Act:

In our software we are providing you both facilities to calculate depreciation as per Companies act 2013 and as per Income Tax Act 1961

Particulars:

Details		Companies Act		Income Tax	
Date of Put to Use	<input type="text" value="01/04/2014"/>	Date of Accounting	<input type="text" value="01/04/2014"/>		
Cost	<input type="text" value="60000.00"/>	Excise Credit	<input type="text" value="500.00"/>		
Currency Difference	<input type="text" value="400.00"/>	Grant/Subsidy	<input type="text" value="200.00"/>	Net Amount	<input type="text" value="59700.00"/>
Rate of Depreciation as per	<input checked="" type="checkbox"/> Companies Act <input checked="" type="checkbox"/> Income Tax Act				

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	
1	Neeta	021	01/04/2014	60000	

Select Block of assets :For auto calculation of rate and Depreciation

Particulars

Details Companies Act **Income Tax**

Block

Rate	SN	Date	Rate	Round off	Add. Rate
------	----	------	------	-----------	-----------

Vendor	Location	Sale	Revaluation	Insurance
SN	Vendor Name	Bill No.	Bill Date	Amount
1	Neeta	021	01/04/2014	60000

Fixed Assets Group Master

Block

(Select)

Does Not Consider for Calculation as per Income-Tax Act

BUILDING

FURNITURE AND FITTINGS

MACHINERY AND PLANT

SHIPS

INTANGIBLE ASSETS



Auto calculation of rates as per income tax act 1961 according to selection of block

Sr. No.	Nature/Classification	Rate
(1)	Machinery and plant other than those covered by sub-items (2), (3) and (8) below :	15.00
(2)	Motor cars, other than those used in a business of running them on hire, acquired or put to use on or after the 1st day of April, 1990	15.00
(3)(i)	Aeroplanes - Aeroengines	40.00
(3)(ii)	Motor buses, motor lorries and motor taxis used in a business of running them on hire	30.00
(3)(iii)	Commercial vehicle which is acquired by the assessee on or after the 1st day of October, 1998, but before the 1st day of April, 1999 and is put to use for any period before the 1st day of April, 1999 for the purposes of business or profession in accordance with the third proviso to clause (ii) of sub-section (1) of section 32 [See Note 6 below the Table]	40.00
(3)(iv)	New commercial vehicle which is acquired on or after the 1st day of October, 1998, but before the 1st day of April, 1999 in replacement of condemned vehicle of over 15 years of age and is put to use for any period before the 1st day of April, 1999 for the purposes of business or profession in accordance with the third proviso to clause (ii) of sub-section (1) of section 32 [See Note 6 below the Table]	60.00
(3)(v)	New commercial vehicle which is acquired on or after the 1st day of April, 1999 but before the 1st day of April, 2000 in replacement of condemned vehicle of over 15 years of age and is put to use before the 1st day of April, 2000 for the purposes of business or profession in accordance with the second proviso to clause (ii) of sub-section (1) of section 32 [See Note 6 below the Table]	60.00
(3)(vi)	New commercial vehicle which is acquired on or after the 1st day of April, 2001 but before the 1st day of April, 2002 and is put to use before the 1st day of April, 2002 for the purposes of business or profession [See Note 6 below the Table]	50.00
(3)(via)	New commercial vehicle which is acquired on or after the 1st day of January, 2009 but before the 1st day of October, 2009 and is put to use before the 1st day of October, 2009 for the purposes of business or profession [See paragraph 6 of the Notes below this Table]	50.00
(3)(vii)	Moulds used in rubber and plastic goods factories	30.00
(3)(viii)	Air pollution control equipment	(Select)
(3ix)	Water pollution control equipment	(Select)
(3x)(a)	Solidwaste control equipments being - caustic/lime/chrome/mineral/cryolite recovery systems	100.00
(3x)(b)	Solidwaste recycling and resource recovery systems	100.00
(3xi)	Machinery and plant, used in semi-conductor industry covering all integrated circuits (ICs) (excluding hybrid integrated circuits) ranging from small scale integration (SSI) to large scale integration/very large scale integration (LSI/VLSI) as also discrete semi-conductor devices such as diodes, transistors, thyristors, triacs, etc., other than those covered by entries (viii), (ix) and (x) of this sub-item and sub-item (8) below	30.00
(3xia)	Life saving medical equipment	(Select)
(4)	Containers made of glass or plastic used as re-fills	50.00
(5)	Computers including computer software [See note 7 below the Table]	60.00
(6)	Machinery and plant, used in weaving, processing and garment sector of textile industry, which is purchased under TUFs on or after the 1st day of April, 2001 but before the 1st day of April, 2004 and is put to use before the 1st day of April, 2004 [See Note 8 below the Table]	50.00
(7)	Machinery and plant, acquired and installed on or after the 1st day of September, 2002 in a water supply project or a water treatment system and which is put to use for the purpose of business of providing infrastructure facility under clause (i) of sub-section (4) of section 80-IA [See Notes 4 and 9 below the Table]	100.00
(8)(i)	Wooden parts used in artificial silk manufacturing machinery	100.00
(8)(ii)	Cigarette packs, filters, bulk of cigarette lights	100.00

Back

Auto calculation of Dep as per income tax act

Particulars: CAR

Details Companies Act Income Tax

Block: Motor cars, other than those used in a business of running them on hire, acquire

SN	Date	Rate	Round off	Add. Rate
1	01/04/2014	15		0

A D

Vendor	Location	Sale	Revaluation	Insurance	Shift
SN	Vendor Name	Bill No.	Bill Date	Amount	
1	Neeta	021	01/04/2014	60000	

Add Row Delete Row Vendor Master

Update Cancel

Details of Assets

SN	Particulars	Date of Put to Use	Grant / Subsid Y	Misc. Adj.	Net Amount	As per Companies Act			IT - Rate (%)	Add. Dep. Rate (%)	Details of Sale/Deduction			
						Method	Residual Value	Useful Life (Years)			Rate (%)	Date	Amount	Expenses
1	PLANT	25/06/2011	0.00	0.00	55000.00	WDV	21950.00	7.2322	33.91	15.00	NA	NA	0.00	0.00
2	CAR	01/04/2013	1300.00	-2600.00	47400.00	WDV	2040.00	7	34.82	NA	NA	0.00	0.00	
3	CAR	01/04/2014	200.00	-300.00	59700.00	WDV	2985.00	8	31.23	15.00	0.00	05/04/2014	78000.00	6000.00

Add Edit Delete Set Depreciation Rates Set Manual Depreciation

Depr. Calculation Companies Act register Asset Revaluation Register Asset Transfer Register Back

Fixed Asset Schedule Income Tax Asset Acquisition Register Asset Disposal Register Yearly Depreciation Register

CACLUATION SHEET FOR DEPRECIATION ON FIXED ASSETS

Particulars	Written Down Value	Addition	Deduction	Balance	Depreciation @ Normal Rate	Depreciation @ Additional Rate	Written Down Value
PLANT		42000.00	0.00	42000.00	8500.00	0.00	35700.00



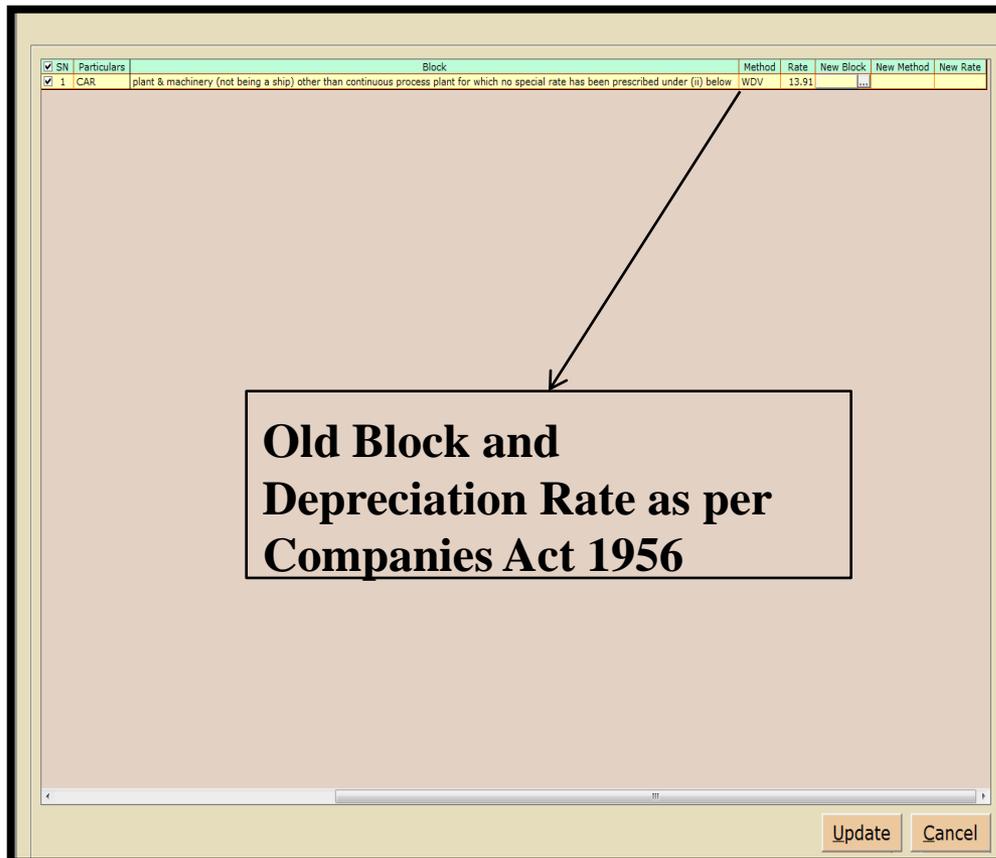
Set new block/method/rates:

If assets are previously acquired and block which are selected are old as per Companies Act 1956 then user can use this option to map old blocks with new block of assets as per companies Act 2013

Details of Assets

SN	Particulars	Date of Put to Use	Grant / Subsidy	Misc. Adj.	Net Amount	As per Companies Act				IT - Rate (%)	Addl. Dep. Rate (%)	Details of Sale/Deduction		
						Method	Residual Value	Useful Life (Years)	Rate (%)			Date	Amount	Expenses
=>	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)
1	CAR	01/04/2013	1300.00	-2600.00	47400.00	WDV	0.00	0	13.91	NA	NA	0.00	0.00	0.00
2	CAR	01/04/2014	200.00	-300.00	59700.00	WDV	2985.00	8	31.23	15.00	0.00	05/06/2014	70000.00	6000.00

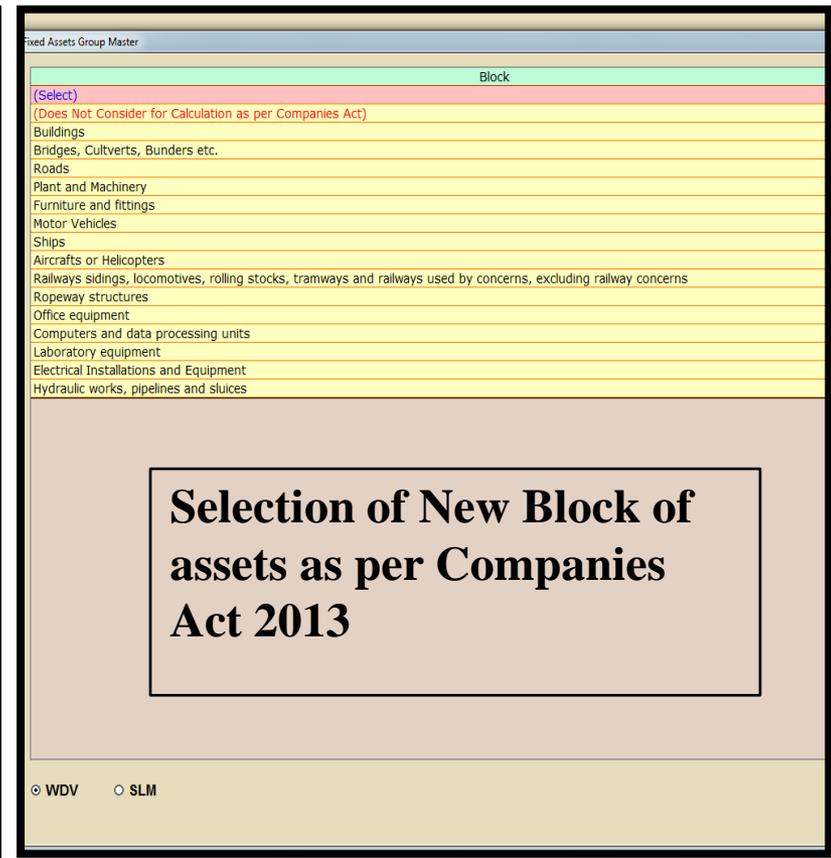
Mapping of old Dep block to new dep block of existing assets:



SN	Particulars	Block	Method	Rate	New Block	New Method	New Rate
1	CAR	plant & machinery (not being a ship) other than continuous process plant for which no special rate has been prescribed under (i) below	WDV	13.91			

Old Block and Depreciation Rate as per Companies Act 1956

Update Cancel



Fixed Assets Group Master

Block

(Select)

(Does Not Consider for Calculation as per Companies Act)

- Buildings
- Bridges, Culverts, Bunders etc.
- Roads
- Plant and Machinery
- Furniture and fittings
- Motor Vehicles
- Ships
- Aircrafts or Helicopters
- Railways sidings, locomotives, rolling stocks, tramways and railways used by concerns, excluding railway concerns
- Ropeway structures
- Office equipment
- Computers and data processing units
- Laboratory equipment
- Electrical Installations and Equipment
- Hydraulic works, pipelines and sluices

Selection of New Block of assets as per Companies Act 2013

WDV SLM

Fixed Assets Group Master

Sr. No.	Nature/Classification	Useful Life	Rate (SLM)	Rate (WDV)
1.	Motor cycles, scooters and other mopeds	10	9.50	25.89
2.	Motor buses, motor lorries, motor cars and motor taxis used in a business of running them on hire	6	15.83	39.30
3.	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	8	11.88	31.23
4.	Motor tractors, harvesting combines and heavy vehicles	8	11.88	31.23
5.	Electrically operated vehicles including battery powered or fuel cell powered vehicles	8	11.88	31.23

WDV SLM

Back

Selection of category of assets with useful life and rate as prescribed

SN	Particulars	Method	Rate	New Block	New Method	New Rate
1	CAR	WDV	13.91	Motor buses, motor lorries and motor cars other than those used in a business of running them on hi...	WDV	34.82

Update

Map with new Mapping





Reports: Dep Calculation :

Details of Assets

SN	Particulars	Date of Put to Use	Grant / Subsidy	Misc. Adj.	Net Amount	As per Companies Act				IT - Rate (%)	Addl. Dep. Rate (%)	Details of Sale/Deduction			
						Method	Residual Value	Useful Life (Years)	Rate (%)			Date	Amount	Expenses	
=>	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)	(All)
1	PLANT	25/06/2011	0.00	0.00	55000.00	WDV	2150.00	7.2322	33.91	15.00	NA	NA		0.00	0.00
2	CAR	01/04/2013	1300.00	-2600.00	47400.00	WDV	2040.00	7	34.82	NA	NA			0.00	0.00
3	CAR	01/04/2014	200.00	-300.00	59700.00	WDV	2985.00	8	31.23	15.00	0.00	05/06/2014	70000.00		6000.00

CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

SN	Asset Name	Block	Method	Date From - To	Days	Amount	Rate %	Depreciation
1	CAR	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	WDV	01/04/2014 - 31/03/2015	365	40806.66	34.82	14208.88
				Total	365			14208.88
2	CAR	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	WDV	01/04/2014 - 05/06/2014	66	59700.00	31.23	3371.30
				Total	66			3371.30



Continue....

Year & Date	Particulars	Specificatio Marks if any	Invoice Value	Custom Duty and Frieght	Installation Expenses	Other Inciden Expenses
5th FLOOR, BUILDING NO. 10, SOLITAIRE CORPORATE, PARK, 167, GU						
CIN : U2411						
Fixed						
8	Method :	Rate :	Location :			
9	WDV From 01/04/2013	@13.91% From 01/04/2013				
10	WDV From 01/04/2014	@34.82% From 01/04/2014				
11	01/04/2013	Opening				
12	31/03/2014	Closing				
13	01/04/2014	Opening				
14	31/03/2015	Closing				
15						
16	Method :	Rate :	Location :			
17	WDV From 01/04/2014	@31.23% From 01/04/2014	At stock department, Jaipur			
18						
19	01/04/2014	Opening				
20	01/08/2014	Revaluation				
21	05/06/2014	Sold				
22		Grand Total				
23						

Total Cost	Remaining Life Under the Companies Act 2013	Depreciation Under the Companies Act 2013	Depreciation Under the Income Tax Act 1961	Depreciation Written Back Under the Companies Act 1956	Deprecia Under th
2 TOWNDIJ MARG, CHAKALA ANDHERI, (E) MUMBAI - 400093 Maharashtra					
3 PTC104393					
4 gater					
11	47400.00		0.00	0.00	
12	47400.00		6593.34	0.00	
13	47400.00		6593.34	0.00	
14	47400.00	6	14208.88	0.00	
15					
16					
17					
18					
19	59700.00		0.00	0.00	
20	20000.00				
21	79700.00	7	3371.30	0.00	
22	127100.00		24173.52	0.00	
23					



Assets Revaluation Register:

If assets is revalue during the year user can check the assets revaluation register

ASSET REVALUATION REGISTER

SN	Date	Item	Block	Cost	Revaluation
1	01/08/2014	CAR	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	59700.00	20000.00
			Total		20000.00



Assets Acquisition Register:

Through this register user can check the data of assets acquired during the year

ASSET ACQUISITION REGISTER						
SN	Item	Block	Location	Department	Date of Put to Use	Total Cost
1	CAR	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire			01/04/2013	47400.00
2	CAR	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	Jaipur	stock department	01/04/2014	59700.00
					Total	107100.00



Yearly Depreciation Register:

For detailed view of yearly depreciation assets wise

YEARLY DEPRECIATION REGISTER

SN	Item	Cost	Revaluation	Total Cost	2013-14	2014-15	Total Dep.	Sale/Adj.	WDV
1	CAR	47400.00	0.00	47400.00	6593.34	14208.88	20802.22	0.00	26597.78
2	CAR	59700.00	0.00	59700.00		3371.30	3371.30	70000.00	0.00
	Total	107100.00	0.00	107100.00	6593.34	17580.18	24173.52	70000.00	26597.78



Assets Disposal register :

To check assets which are disposed during the year

ASSET DISPOSAL REGISTER

SN	Date	Item	Block	Cost	Revaluation	Total Cost	Depreciation	WDV	Sale Amount	Profit/Loss
1	05/06/2014	CAR	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	59700.00	0.00	59700.00	3371.30	56328.70	70000.00	13671.30



Assets Transfer Register :

To view report of transfer of assets from one location to another

Particulars: CAR

Details | Companies Act | Income Tax

Date of Put to Use: 01/04/2014 | Date of Accounting: 01/04/2014

Cost: 60000.00 | Excise Credit: 500.00

Currency Difference: 400.00 | Grant/Subsidy: 200.00 | Net Amount: 59700.00

Rate of Depreciation as per: Companies Act Income Tax Act

Vendor | Location | Sale | Revaluation | Insurance | S

SN	Date	Location	Department
1	01/04/2014	Jaipur	stock department
2	01/08/2014	Mumbai	Delivery spot

Add Row | Delete Row | Location Master | Department Master

Update



ASSET TRANSFER REGISTER

SN	Date	Item	Block	From		To	
				Location	Department	Location	Department
1	01/08/2014	CAR	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	Jaipur	stock department	Mumbai	Delivery spot

Thank You..

